## SUPERIOR COURT

## EVELYN E. VALDEZ-NUNEZ,

v.

C.A. No. PC-2022-06120

JOSE L. ESPINOSA FERNANDEZ

## **BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS**

- 1. The electronic bid package (the "Bid Package") for the property known as 19 Norwich Avenue, Providence, Rhode Island, located at Plat 48, Lot 785 on the City of Providence Tax Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <u>www.frlawri.com</u> or by contacting John Dorsey at <u>jdorsey@frlawri.com</u> and requesting a copy of the Bid Package.
- 2. Upon receipt of an initial bid agreeable to the Commissioner, subject to Court-approval, the Commissioner shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 3. Any and all bids received by the Commissioner are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Commissioner and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of five (5%) percent of the purchase price offered which may be paid by certified check made payable to "John A. Dorsey, Commissioner".
- 4. Upon the conclusion of any competitive bidding, the Commissioner shall seek approval of the highest and best Competing Bid from the Providence County Superior Court.